

**COMPANY NUMBER 01867863
REGISTERED CHARITY NUMBER 290776**

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors and Trustees

Lord Hunt of Chesterton CB FRS
Professor D E Johnson

Non director Trustees

Dr A Seal
Professor P Nolan
Mr T Turner

Secretary

Dr N Branson

Registered office and principal address

c/o MCSC
Trinity College (Julian Hunt)
St Johns Street
Cambridge
CB2 1TQ

Company number

01867863

Registered charity number

290776

Independent examiner

Paul Williams FCA
Ensors Accountants LLP
Platinum Building
St John's Innovation Park
Cowley Road
Cambridge
CB4 0DS

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
(A Company Limited by Guarantee)

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ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The Trustees, who are also directors of the charity for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements for the year ended 31 March 2016. In preparing this report the Trustees have complied with the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005) and applicable accounting standards.

OBJECTS, PRINCIPAL ACTIVITIES AND ORGANISATION

The charity is a registered charity, number 290776. The charity's object and principal activity continues to be that of encouraging the prevention of marine pollution and promoting and conducting research into its causes and effects.

Advisory Committee on Protection of the Sea ("ACOPS") is broadly concerned with environmental policies and scientific issues. It also hosts, conducts and contributes to high-level seminars, meetings and lectures on critical marine policy issues, such as those held with Globe in the Houses of Parliament.

The charity continues to monitor marine pollution and collaborates with other national and international organisations concerned with environmental policies.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers. The Trustees believe that the Charity's mission of encouraging the prevention of marine pollution and promoting research is of huge benefit to the public.

The charity is a company limited by guarantee, company number 01867863, and is therefore governed by its Memorandum and Articles of Association.

Trustees may be appointed under the terms of the Articles of Association only with the power to co-opt until subsequent general meetings to fill casual vacancies as and when they may arise are held. Newly appointed trustees are given sufficient training and instruction in order to enable them to complete their necessary duties.

The charity is administered by its Executive Committee, which includes the Trustees.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

ACOPS continues to have Observer status with several Agencies and associated bodies of the United Nations (including the International Maritime Organization (IMO)) and other international intergovernmental bodies, including the Office of the London Convention and London Protocol); the Arctic Council; and the OSPAR Commission (the Regional Seas Convention for the Protection of the Marine Environment of the North-East Atlantic), which guide ACOPS's activities enables ACOPS to provide technical support for the work of these bodies within its areas of expertise.

The Arctic

The Arctic Ocean is an important area of interest for ACOPS at a time of profound change for the Arctic environment. In addition to involvement in the Arctic Council and the Polar Code at IMO, Professor Hunt was also a member of the House of Lords Select Committee on the Arctic during the 2015-2016 session.

London Convention: 37th meeting of the Parties and London Protocol: 10th meeting of the Parties, 12-16 October 2015

ACOPS was represented by Dr Philomene Verlaan, where she followed these topics: deep sea mining, disposal at sea of mine tailings from land-based operations, marine geoengineering and sub-seabed CO2 sequestration. A correspondence group was set up under the Chairmanship of Chile on at sea disposal of mine tailings. ACOPS, represented by Dr Philomene Verlaan, took the position that this disposal at sea should not continue.

Update on the Ghana Exchange Program (GXC)

Lord Hunt continues to speak about this in Parliament. Contact is being kept with relevant experts in Ghana.

Update on Ocean Fertilization and Marine Geo-engineering

ACOPS has been active in this work undertaken by the Parties to the London Convention and Protocol since its adoption as a high-profile issue by the Parties in 2007. It culminated in an amendment to the London Protocol that formally places marine geo-engineering in general and ocean engineering in particular in a clear international regulatory framework, and defines marine scientific research for the first time in international law. For further information, please see Dr. Verlaan's description and analysis of the ground-breaking work by the Contracting Parties to these two treaties in developing the international law applicable to marine geo-engineering and marine scientific research in an invited article in the *International Journal of Marine and Coastal Law* 28(4):729-736 (2013).

Deep-sea Mining

ACOPS submitted comments to the International Seabed Authority on its draft framework for exploitation in the Area (ISBA/Cons/2015/1), which were acknowledged by the ISA as follows: "ACOPS's comments are comprehensive and very useful indeed. It is well noted."

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Asian Network on Climate Science and Technology (ANSCT)

ACOPS is closely affiliated to the Asian Network on Climate Science and Technology (ANSCT), which provides and facilitates exchange of information to aid development of research coordination projects led by Asian researchers. The scope of ANCSCT encompasses the broad areas of climate science and technology with particular emphasis on disaster resilience, extreme climate events and urban climate change and related topics.

ANCSCT is dedicated solely to enhancing capacity on disaster and climate resilience research, underpinned by science, technology and innovation. ANCSCT aspires to bring together researchers from various disciplines to a multidisciplinary platform to strengthen their capacity, while simultaneously interacting with other multi-stakeholder networks, intergovernmental bodies and multi-lateral institutions operating in the region.

Greater capacity to innovate and transmit science and technology would enhance disaster and climate resilience in many parts of Asia. This is particularly relevant for Southeast Asia. Institutional planning and coordination for development of multidisciplinary research programmes on disaster and climate resilience is needed at regional and national levels. Establishing strong networking among researchers and academics is critical for building capacity in multidisciplinary and integrated approaches that address disasters related to extreme climate events.

ANCSCT is hosted by Universiti Kebangsaan Malaysia with SEADPRI-UKM serving as the coordination centre, with support from the Cambridge Malaysian Education and Development Trust (CEMDT) in Association with the Malaysian Commonwealth Studies Centre (MCSC) of Trinity College, Cambridge.

Workshops

Workshop on **Atmosphere – ocean interactions in the Indo-Pacific basin and their impact on Asian climate**
15 April 2015 | University of Malaya, Kuala Lumpur, Malaysia

Workshop on **Marine Litter – a problem that refuses to go away** 30 June 2015 | House of Lords, London

Workshop on **Deep-sea mining – a new industry for the oceans** 3 December 2016 | House of Lords, London

Events

ACOPS was represented at **The Sea Trade Awards** – 6 May 2016 | Guildhall, London

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Publications

Throughout the year Professor Hunt and other ACOPS members and colleagues write articles for various newspapers and journals.

15th September 2015 Article by Julian Hunt and Yuguo Li 'The heat is on to ensure sustainable development in Asia's swelling cities' The Guardian

9th October 2015	<u>Article by Julian Hunt 'Hope rises for climate change adaptations</u>	South China Morning Post
25th April 2016	<u>Article by Julian Hunt, Johnny Chan, Jianping Wu on Asian urban environment and climate change</u>	Current Science Vol 110, p 1398

FUTURE PLANS AND DEVELOPMENTS:

- Annual Survey of Reported Discharges Attributed to Vessels and Offshore Oil & Gas Installations Operating in the United Kingdom Pollution Control Zone.
- Continue work with the International Maritime Organisation, following development of environmental regulation for international shipping, undertaken by the Marine Environmental Protection Committee.
- Continue work with the London Convention and London Protocol on the international regulation of ocean fertilization, marine geo-engineering and aspects related to deep-sea mining.
- Continue work with the OSPAR Commission on the Environmental Impact of Human Activities, with a focus in particular on marine litter, deep-sea tailings placement and marine spatial planning.
- Hold meetings in Parliament and the Scottish parliament.
- Continue working in a voluntary partnership with the P1 Marine Foundation to develop their university awards scheme.
- Develop a programme of regular topical Climate seminars in Cambridge, noting in particular the forthcoming UNFCCC Climate Summit in Paris (December 2015) and to continue with the search for support for the Meta-data centres for climate/environment data in African countries project.
- Attend Arctic Council meetings on critical issues about the Arctic Environment.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

RISK MANAGEMENT

The major risk the charity is exposed to arises from the need to pre-finance projects as referred to under the paragraph on reserves. The Trustees continue to seek alternative sources of finance.

FINANCIAL REVIEW

Incoming resources amounted to £69,727 during the year (2015 - £34,005). This included general funding of £10,000 (2015 - £10,000), £16,500 from the UK Coastguard Agency (2015 - £16,500), £33,215 for the Newton Fund (2015 - £nil) and £10,000 for the ANCST Project (2015 - £7,500). Expenditure on projects and administration costs amounted to £65,349 (2015 - £31,148). At the 31 March 2016 the fund balances were £8,347 (2015 - £3,969).

INVESTMENT POLICY AND PERFORMANCE

Under the Memorandum and Articles of Association the charity has the power to make any investment which the Trustees see fit. The Trustees consider the most appropriate policy for investing funds and, being aware of the risks set out below, have determined that surplus cash when available should be placed on deposit with its bankers, the period of notice being governed by cash flow requirements and available

RESERVES POLICY

The charity is able to continue operating with a small reserves balance because it has very few fixed costs. If necessary, operations could be scaled back in line with incoming resources. Project donors do not provide funds in advance and in order to ensure that projects can continue the charity must make investment in projects prior to receiving grant awards. This continues to put severe pressure on the funds of the charity. However, the Trustees ensure that sufficient resources are held in an appropriate form to enable in particular restricted funds to be applied in accordance with the restrictions imposed. Details of the position of funds at the end of the year are given in the notes to the financial statements.

REGISTERED OFFICE AND PRINCIPAL ADDRESS

The registered office and principal address of the charitable company is c/o MCSC, Trinity College (Julian Hunt), St Johns Street, Cambridge, Cambridgeshire, England, CB2 1TQ.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS AND TRUSTEES

The directors of the company are also Trustees of the charity. The directors and Trustees, who served throughout the year, were as follows:

Lord Hunt of Chesterton CB FRS
Professor D E Johnson

Trustees who are not directors who served during the year, were as follows:

Dr A Seal
Professor P Nolan
Mr T Turner

Trustees are appointed based on their background, expertise and training.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of its financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are prudent and reasonable; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Directors and Trustees on _____ and signed on their behalf by:

N Branson
Secretary

**ADVISORY COMMITTEE ON PROTECTION OF THE SEA
(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

I report on the accounts of Advisory Committee on Protection of the Sea ('the charity') for the year ended 31 March 2016 set out on pages 10 to 19. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of the trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees, who are also the directors of Advisory Committee on Protection of the Sea for the purposes of company law, are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**ADVISORY COMMITTEE ON PROTECTION OF THE SEA
(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Paul Williams FCA
Ensors Accountants LLP**

Dated: _____

Platinum Building
St John's Innovation Park
Cowley Road
Cambridge
CB4 0DS

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
INCOME					
Grants receivable	2	10,000	-	10,000	10,000
Investment income	3	12	-	12	5
Incoming resources from charitable activities					
Surveys commissioned	4	-	59,715	59,715	24,000
Total income		10,012	59,715	69,727	34,005
EXPENDITURE					
Charitable activities	5	-	14,750	14,750	15,000
Other costs	5	10,097	40,502	50,599	16,148
Total expenditure		10,097	55,252	65,349	31,148
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS					
		(85)	4,463	4,378	2,857
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(85)	4,463	4,378	2,857
RECONCILIATION OF FUNDS					
Fund balances at 1 April 2015		3,354	615	3,969	1,112
FUND BALANCES AT 31 MARCH 2016		3,269	5,078	8,347	3,969

The statement of financial activities incorporates the income and expenditure account.

All income and expenditure are from continuing activities.

All gains and losses in the year are included, therefore no statement of recognised gains and losses has been prepared.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	8	171	-
		<u>171</u>	<u>-</u>
Current assets			
Debtors	9	22,425	16,517
Cash at bank and in hand		11,089	4,768
		<u>33,514</u>	<u>21,285</u>
Creditors: amounts falling due within one year	10	(25,338)	(17,316)
Net current assets		<u>8,176</u>	<u>3,969</u>
Total assets less current liabilities		<u><u>8,347</u></u>	<u><u>3,969</u></u>
Funds			
Restricted finds	12	3,269	615
General unrestricted funds		5,078	3,354
Total funds	12	<u><u>8,347</u></u>	<u><u>3,969</u></u>

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2015

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Directors and Trustees on _____ and signed on their behalf by:

Lord Hunt of Chesterton CB FRS
Director and Trustee
Company Registration No. 01867863

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future at the time of approving the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Income

Income is accounted for when receivable. Income is deemed to be receivable either when conditions under a donor contract are met or when future payment and its amount can be ascertained with reasonable certainty. Income received in one accounting period that is related to work to be carried out in subsequent accounting periods is carried forward as deferred income.

Conditions imposed by donors determine whether income may be treated as restricted or unrestricted. The Trustees may from time to time determine that certain surplus unrestricted funds may be designated for application to projects otherwise funded from restricted funds.

Investment income is accounted for as received. Donations receivable for the general purposes of the charity are credited to unrestricted funds on an accruals basis.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies (continued)

1.4 Expenditure

Expenditure is accounted for on an accruals basis and is included in the Statement of Financial Activities inclusive of any irrecoverable Value Added Tax.

Costs of generating funds are those costs incurred in attracting voluntary and grant related income.

Direct charitable expenditure included the direct costs of the activities and depreciation on related assets.

Support costs include central functions and where such costs relate to more than one functional cost category, they have been apportioned in line with direct salary costs of the relevant service.

Governance costs include those costs incurred in the governance of the charity and the costs of complying with constitutional and statutory requirements.

1.5 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

1.6 Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost. Provision is made for depreciation on all tangible assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The method of depreciation used is 25% straight line. All assets are regularly reviewed to ensure their book values are fairly retained.

1.7 Fund accounting

Restricted funds represent grants, donations and other income received which are allocated by the donor for specific purposes.

General unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

2	Grants receivable	2016	2015
		£	£
	Income used for charitable objects:		
	General funding (unrestricted)		
	- Malaysian Commonwealth Studies	7,000	7,000
	- Lord Julian Hunt	3,000	3,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/> <hr/>	<hr/> <hr/>
3	Investment income	2016	2015
		£	£
	Bank interest receivable	12	5
		<hr/>	<hr/>
		12	5
		<hr/> <hr/>	<hr/> <hr/>
4	Surveys	2016	2015
		£	£
	United Kingdom Coastguard Agencies	16,500	16,500
	Newton Fund	33,215	-
	ANCST Project	10,000	7,500
		<hr/>	<hr/>
		59,715	24,000
		<hr/> <hr/>	<hr/> <hr/>

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

5 Analysis of total resources expended

	Direct Costs £	Staff Costs £	Other Costs £	2016 £	2015 £
Charitable activities:					
Programme consultants	14,750	-	-	14,750	15,000
Other costs	-	11,566	39,033	50,599	16,148
	14,750	11,566	39,033	65,349	31,148

6 Staff costs

The charitable company had one employee during the year other than the directors, who are also Trustees. Total wages and salaries for the year totalled £11,566 (2015 - £9,672) and social security costs were £nil (2015 - £23). There were no pension payments in the year.

The Trustees received no remuneration or expenses during the year (2015 - £nil).

7 Taxation

As a registered charity, the charitable company is exempt from taxation of income and gains under the Corporation Tax Act 2010.

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

8 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2015	645
Additions	208
Disposals	-
	<hr/>
At 31 March 2016	853
	<hr/>
Depreciation	
At 1 April 2015	645
Charge	37
Disposals	-
	<hr/>
At 31 March 2016	682
	<hr/>
Net book value	
At 31 March 2016	171
	<hr/> <hr/>
At 31 March 2015	-
	<hr/> <hr/>

9 Debtors

	2016 £	2015 £
Prepayments and accrued income	22,425	16,517
	<hr/> <hr/>	<hr/> <hr/>
	22,425	16,517

10 Creditors: amounts falling due within one year

	2016 £	2015 £
Other creditors	25,338	17,316
	<hr/> <hr/>	<hr/> <hr/>
	25,338	17,316

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

11 Related party transactions

Lord Hunt has personally advanced funding amounting to £3,000 (2015 - £3,000) during the year, and £3,000 (2015 - £3,000) for general funding. At 31 March 2015 £nil (2015 - £nil) was outstanding.

Dr A Seal is a director of the Malaysian Commonwealth Studies Centre which has donated funding amounting to £7,000 (2015 - £7,000) during the year and £nil (2015 - £7,000) for general funding. At 31 March 2016 £nil (2015 - £nil) was outstanding.

12 Analysis of total funds

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
Analysis by type of asset and liability			
Tangible fixed assets	171	-	171
Net current assets	4,907	3,269	8,176
	<hr/>	<hr/>	<hr/>
	5,078	3,269	8,347
	<hr/>	<hr/>	<hr/>

ADVISORY COMMITTEE ON PROTECTION OF THE SEA
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

13 Movement in funds

	Balance at 1 April 2015 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 March 2016 £
Ghana Exchange Centre	67	-	-	-	67
Tsunami Workshop	1,008	-	-	-	1,008
Darwin Play	(884)	-	-	-	(884)
Africa	424	-	-	-	424
ANCST project	-	10,000	(9,577)	-	423
Newton	-	33,215	(30,925)	-	2,290
UK Oil Surveys	-	16,500	(14,750)	-	1,750
Total restricted funds	615	59,715	(55,252)	-	5,078
Unrestricted funds	3,354	10,012	(10,097)	-	3,269
Total funds	3,969	69,727	(65,349)	-	8,347

Sufficient resources are held in an appropriate form to enable restricted funds to be applied in accordance with the restrictions imposed.

14 Limited by guarantee

The charitable company is limited by guarantee and as such has no share capital. Under the terms of the Memorandum of Association each member is liable to contribute a sum not exceeding £1 in the event of the charitable company being wound up whilst they are a member and for one year thereafter.